



The Week that was

On Monday morning we could wake to breaking news; that the **'Great thinker'** will be removed from his post. The inimitable Liam Byrne is set to be ousted from his shadow work and pensions position. The inside track is that Mr Byrne is seen as a great strategist but is also a bit of a loose cannon, roaming the halls of Westminster delivering his own brand of Labour policy. Who knows; Mr Miliband may have second or third thoughts about getting rid of Byrne. I am sure that Iain Duncan Smith will miss Mr Byrne.... On second thoughts, maybe he won't.

Remploy/RDA: Given that the Government had concerns about Remploy spending so much - £25,000 - getting people into work it comes as a surprise that the Regional Growth Fund decided to spend up to £200,000 per job: it seems that someone got their maths wrong. On a positive note, immigrants, have had a positive effect on wages and according to The Financial Times they have **"greased the wheels"** of the Labour market by raising the average wages of workers.

Have a great weekend

Floyd

Opposition Position

This week it has all been about the Queen's speech for the Labour party. The main criticism from the opposition benches was that it did not do enough to grow the economy and create jobs.

Responding to the Queen's speech shadow Business Innovation and Skills minister stated: **"At a time when we have 2.7 million people unemployed, ministers are making it easier to fire people when they should be making it easier to hire. We are clear that slashing employee rights is no substitute for a proper growth strategy"**.

Head line of the week

The Sun, 10.05.2012

"Shark Attack"

Greedy lenders charge up to 6,000 per cent after banks refuse credit.