



The Week that was

We have by now accepted that the Government doesn't have an economic **Plan B**. With fears that the double dip recession will be exacerbated by difficulties in the Euro zone, the Coalition Government is now putting **Part B** of their **Plan A** strategy into place. The Prime Minister has announced that the Treasury is considering adopting Francois Hollande's approach of using state guarantees to boost credit for business, housing and infrastructure projects.

As our dependency on computers and "*all things internet*" grows, paradoxically it seems that Hewlett Packard has been unable to adjust to the changing use of accessing the internet. The computer company has announced that is set to cull up to 30,000 jobs in the UK, Clinton cards also announced that it will lose 2,800 jobs, however it seems that Vauxhall maybe the UK's saving grace.

The Regional Growth Fund came under fire for its lack of success, a testament to the fact that government agencies are not best placed to create jobs.

Good news for A4e: it seems that DWP failed in the level of diligence it applied to its own audit processes. Staying on welfare to work... G4S are quite literally cleaning up and have seen over 100,000 applications for 10,000 jobs; wow... go for it Sean W.

Have a stress free weekend

Best Regards

Floyd

Opposition Position

Labour market statistics released on Wednesday this week reveal that UK employment levels had increased in the last quarter however, this was entirely driven by an increase in part time workers. Shadow employment Minister Liam Byrne stated the figures "***show that hard working Britain is doing anything and everything to battle through this double-dip recession made in Downing Street by David Cameron and George Osborne's failed economic policies***".

Head line of the week

The Daily Telegraph, 18.05.12, Pg.16

"Class war quango queen to leave charities watchdog"

Dame Suzi Leather is to stand down as chairman of the Charity Commission.